



Guam Memorial Hospital Authority Aturidåt Espetåt Mimuriåt Guåhan



850 GOV. CARLOS CAMACHO ROAD
OKA, TAMUNING, GUAM 96913
TEL: (671) 647-2444 or 647-2330
FAX: (671) 649-0145

October 6, 2010

2010 OCT 28 AM 9:43

VIA HAND DELIVERY

The Honorable Judith T. Won Pat, Ed.D.
Senator and Legislative Speaker
Chair of Committee on Education
Thirtieth Guam Legislature
Ste. 201, 155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date _____
Time _____
Received by _____

30-16-0885

RE: PL 29-113 REPORTING REQUIREMENTS

Dear Speaker Won Pat:

Buenas yan Saludu! Pursuant to Public Law 29-113, we are submitting herewith a copy of our interim financial reports for the month of September 2010. We also transmitted these reports to your office through electronic mail and posted under GMHA Finances - Financial Statements on the Hospital's website.

Should you require any further information, please feel free to contact me at 647-2828.

Dangkulo Na Agradesimiento. Put respetu.

Senseramente,

Peter John D. Camacho, MPH
Peter John D. Camacho, MPH
Hospital Administrator/CEO

PJC/jbf:cc
Attachments

Admin Repository #110013



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INTERIM FINANCIAL STATEMENT

STATEMENT OF REVENUES AND EXPENDITURES (Unaudited)

	10/31/2009	11/30/2009	12/31/2009	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010	7/31/2010	8/31/2010	9/30/2010
Revenues	YTD		YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD
Gross Patient Revenues	\$12,803,231	\$24,505,272	\$35,222,897	\$47,390,799	\$58,698,166	\$71,443,351	\$83,071,307	\$95,886,838	\$108,287,990	\$120,383,746	\$134,321,207	\$147,184,489
Other Revenues	96,157	217,348	293,684	368,591	450,193	523,764	618,462	714,588	942,029	1,010,507	1,085,765	1,165,548
Total Revenues	\$8,483,772	\$16,587,487	\$23,873,448	\$32,755,776	\$39,748,879	\$48,411,555	\$55,978,803	\$64,981,485	\$74,103,778	\$83,028,762	\$93,566,844	\$102,411,561
Expenditures												
Total Expenditures	\$6,909,282	\$15,104,438	\$24,570,833	\$36,078,657	\$44,113,360	\$53,219,606	\$61,327,382	\$69,483,499	\$79,260,171	\$90,087,673	\$97,133,152	\$106,086,428
Non-Operating Revenues												
Total Non-Operating Revenues	400	404,127	424,594	3,470,642	3,977,897	5,249,526	5,768,047	5,929,382	5,963,986	6,299,085	7,001,621	8,379,265
Net Revenues Over (Under) Expenditures	\$1,574,891	\$1,887,176	(\$272,791)	\$147,761	(\$386,584)	\$441,475	\$419,467	\$1,427,368	\$807,592	(\$759,826)	\$3,435,313	\$4,704,398

* The Hospital completed its FY2009 audit in December 2009. The necessary auditor's adjusting accounting entries were entered in December 2009. The entries reflect audit ending balances as of September 2009 and thus moving forward.



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INTERIM FINANCIAL STATEMENT

STATEMENT OF NET ASSETS (Unaudited)

	10/31/2009	11/30/2009	12/31/2009	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010	7/31/2010	8/31/2010	9/30/2010
Assets												
Cash - Operations	\$993,073	\$471,372	\$204,675	\$104,954	\$307,326	\$764,616	\$452,111	\$812,280	\$568,159	\$101,160	\$265,248	\$429,629
Accounts Receivable (Net)	42,188,250	43,683,987	44,248,213	46,786,481	47,547,072	50,376,252	48,549,325	50,503,867	11,433,688	52,998,898	57,558,267	60,525,494
Other Assets	<u>42,751,988</u>	<u>42,359,773</u>	<u>41,880,135</u>	<u>41,360,433</u>	<u>41,647,829</u>	<u>41,196,647</u>	<u>40,998,750</u>	<u>40,952,402</u>	<u>80,444,348</u>	<u>39,918,251</u>	<u>41,005,300</u>	<u>41,289,344</u>
Total Assets	\$85,933,311	\$86,515,132	\$86,333,022	\$88,251,868	\$89,502,227	\$92,337,515	\$90,000,186	\$92,268,549	\$92,446,195	\$93,018,310	\$98,828,816	\$102,244,466

Liabilities & Fund Balance

Short Term Liabilities	\$22,334,205	\$22,506,330	\$24,446,424	\$25,885,084	\$27,624,159	\$29,587,660	\$27,242,666	\$28,476,259	\$29,228,510	\$31,355,883	\$32,953,957	\$35,067,430
Long Term Liabilities	2,781,089	2,878,499	2,916,262	2,975,896	3,021,525	3,065,253	3,094,926	3,121,795	3,166,965	3,179,125	3,196,419	3,229,511
Fund Balance	<u>60,818,017</u>	<u>61,130,302</u>	<u>58,970,336</u>	<u>59,390,888</u>	<u>58,856,543</u>	<u>59,684,602</u>	<u>59,662,594</u>	<u>60,670,495</u>	<u>60,050,719</u>	<u>58,483,301</u>	<u>62,678,439</u>	<u>63,947,525</u>
Total Liabilities & Fund Balance	\$85,933,311	\$86,515,132	\$86,333,022	\$88,251,868	\$89,502,227	\$92,337,515	\$90,000,186	\$92,268,549	\$92,446,195	\$93,018,310	\$98,828,816	\$102,244,466

Statement of Changes in Fund Balance

	10/31/2009	11/30/2009	12/31/2009	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010	7/31/2010	8/31/2010	9/30/2010
Balance at Beginning of year	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127	\$59,243,127
Excess of Expense over Revenue	1,574,891	1,887,176	(272,791)	147,761	(386,584)	441,475	419,467	1,427,368	807,592	(759,826)	3,435,313	4,704,398
Fund Balance, Current	\$60,818,017	\$61,130,302	\$58,970,336	\$59,390,888	\$58,856,543	\$59,684,602	\$59,662,594	\$60,670,495	\$60,050,719	\$58,483,301	\$62,678,439	\$63,947,525

* The Hospital completed its FY2009 audit in December 2009. The necessary auditor's adjusting accounting entries were entered in December 2009. The entries reflect audit ending balances as of September 2009 and thus moving forward.